

## **Pension Fund Committee**

Meeting to be held on 30 June 2017

Electoral Division affected: All
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## **Annual Administration Report 2016/17**

(Appendix 'A' refers)

Contact for further information:

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### **Executive Summary**

This annual report is produced in accordance with the arrangements for the provision of pension administration services to Lancashire County Pension Fund. The report describes performance against standards and targets during 2016/17.

### **Recommendation**

The Committee is asked to note the contents of the report as presented at Appendix 'A'.

### **Background and Advice**

The Pension Fund Committee is required to receive regular reports from Head of Fund on the administration of the Fund to ensure that best practice standards are satisfied and met and to satisfy itself and justify to all stakeholders, including Fund employers that the Fund is being run on an efficient and effective basis.

A report is attached at Appendix 'A' to inform the Committee of performance against standards and targets set over the year to 31 March 2017.

Over the year, an overall performance of 97% has been achieved and all statutory requirements, including the production of annual benefits statements, have been met.

### **Consultations:**

N/A

### **Implications:**

This item has the following implications, as indicated:

## **Risk management**

No significant risks have been identified.

## **Local Government (Access to Information) Act 1985 List of Background Papers**

Paper	Date	Contact/Directorate/Ext
N/A		